



Bank of Zambia

TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **18/2014** held on **Thursday, 03rd September 2014**. Total bids received amounted to **K 1,273.23 Million** and the allocation amounted to **K 600.01 Million**. The details of the results are as follows.

| Tender | Type of Tender | Amount Offered | Amount bid Face Value | Amount allocated Face Value | Amount Allocated Cost | Cut-off bid price | Weighted average yield rate | Range of successful yield rates | Range of unsuccessful yield rates |
|----------|--------------------|----------------|-----------------------|-----------------------------|-----------------------|-------------------|-----------------------------|---------------------------------|-----------------------------------|
| 91 DAYS | Competitive | K 54.0Mn | K0 .72Mn | K0.72Mn | K0.698 | K97.6863 | 9.5000 | 9.5000-9.5000 | Nil |
| | Off-Tender | K 6.0Mn | K0.0 | K0.0 | K0.0 | K97.6863 | 9.5000 | 9.5000-9.5000 | Nil |
| 182 DAYS | Competitive | K126Mn | K 189.0Mn | K140.0Mn | K128.6 | K 91.9743 | 17.5000 | 17.5000-17.5000 | Nil |
| | Off-Tender | K 14 Mn | K0.12Mn | K0.12Mn | K0.11 | K 91.9743 | 17.5000 | 17.5000-17.5000 | Nil |
| 273 DAYS | Competitive | K135 Mn | K84,5Mn | K84.5Mn | K74.9 | K88.7781 | 16.9002 | 16.9002-16.9002 | Nil |
| | Off-Tender | K 15Mn | K0.0Mn | K0.0Mn | K0.0 | K88. 7781 | 16.9002 | Nil | Nil |
| 364 DAYS | Competitive | K 225.0Mn | K998.9Mn | K476.42 | K395.5 | K83.0262 | 20.5001 | 20.5001-20.5001 | 20.5999-21.4950 |
| | Off-Tender | K 25.0Mn | K0.0Mn | K 0.0 Mn | K0.0 Mn | K83.0262 | 20.5001 | 20.5001-20.50011 | Nil |

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Checked By-:.....Authorized By-:.....